

## CHAPTER 73.

AN ACT TO AUTHORIZE THE BOROUGH OF HENDERSON TO  
ISSUE BONDS.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The borough of Henderson is hereby authorized to issue the bonds of said borough, not to exceed in amount the sum of fifteen hundred dollars (\$1,500), for the completion of the bridge across the Minnesota river. The bonds issued shall be in sums not less than one hundred dollars (\$100), and shall be made payable within five (5) years from the date of their issue, and shall draw interest not to exceed ten (10) per cent. per annum. interest payable annually; said bonds shall not be sold for less than par.

SEC. 2. Said bonds, and the coupons for the interest thereof, shall be signed by the mayor of the borough of Henderson, and attested by the clerk thereof. The clerk shall keep a record of all bonds so issued, showing the amount of each, the rate of interest and to whom payable.

SEC. 3. The council of the borough of Henderson are hereby authorized and required to levy an annual tax on the taxable property of said borough, sufficient to meet the interest as it becomes due, and the principal of said bonds as they shall mature; said tax shall be levied and collected in the same manner as other taxes are, and be paid over to the treasurer of said borough, by the county treasurer; and no part of said tax shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

SEC. 4. This act shall be in force from and after its passage.

Approved March 5, 1877.